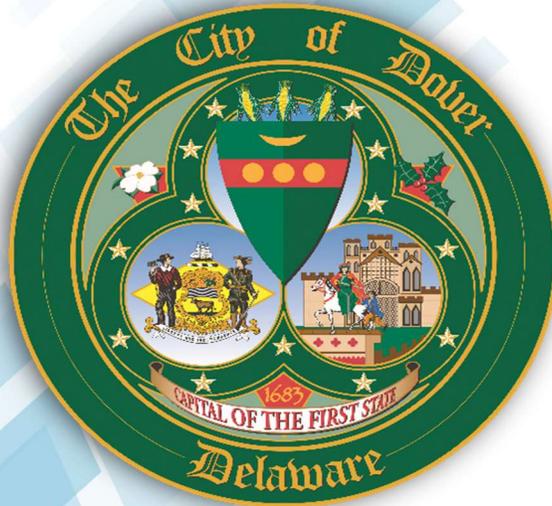


City of Dover



Finance Department

MONTHLY REPORT

May 2024

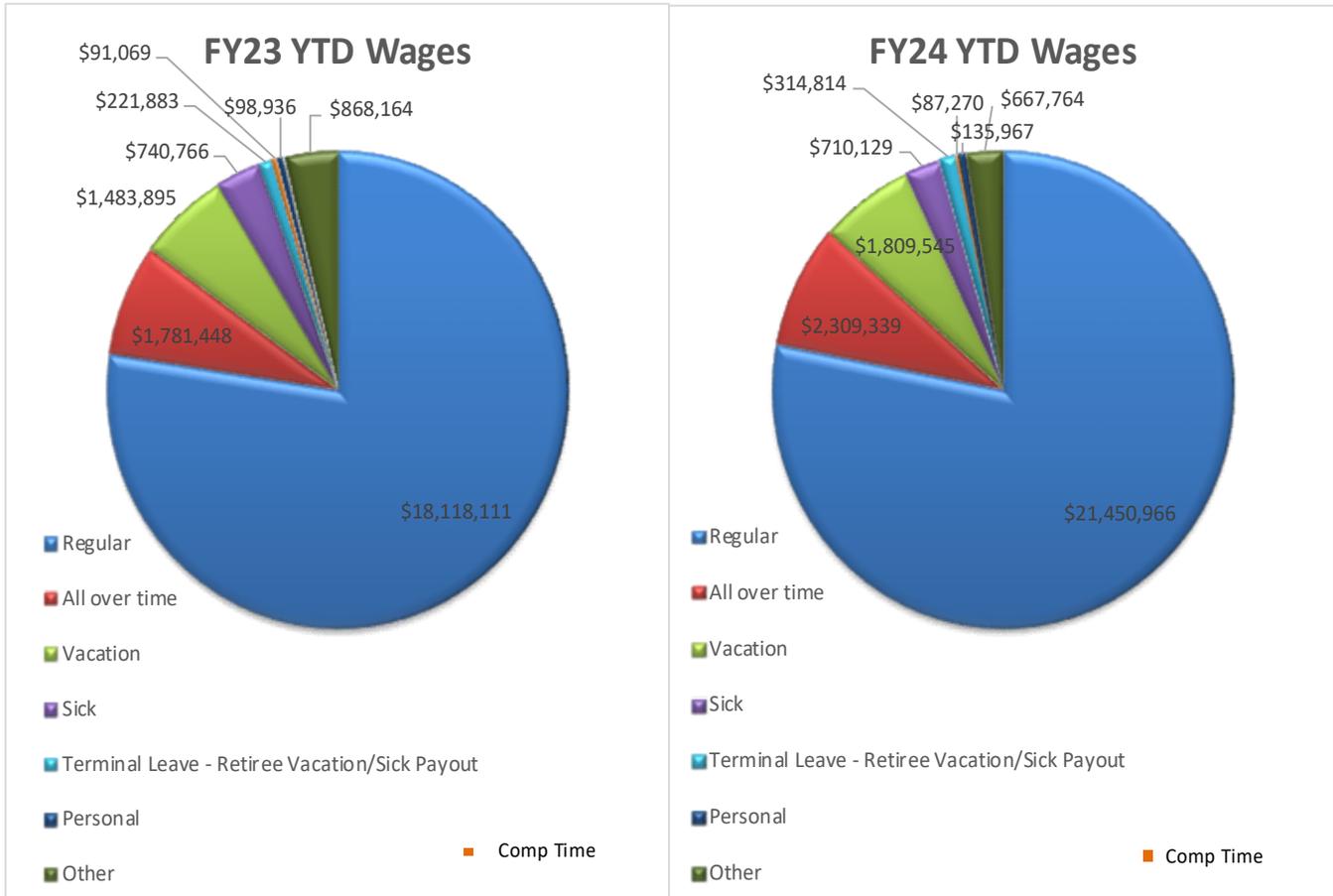
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS May 2024

	FY23 YTD	FY24 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	5,870	6,033
Total Amount of All Deposits	\$ 186,885,395	\$ 148,781,742
Other Activity		
Number of Pay Periods	24	25
Number of Direct Deposits Issued	9,795	9,854
Number of Pension Checks Issued	2,894	2,844
Total Pension Benefits Paid - Defined Benefit Plan	\$ 5,056,618	\$ 5,598,920

ACCOUNTS PAYABLE		
Number of Check Vouchers	5,330	5,709
Number of EFT Vouchers	3,656	3,804
Vouchers Dollar Amount Disbursed	\$ 96,821,700	\$ 98,670,850



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date (May 2024)

Revenues

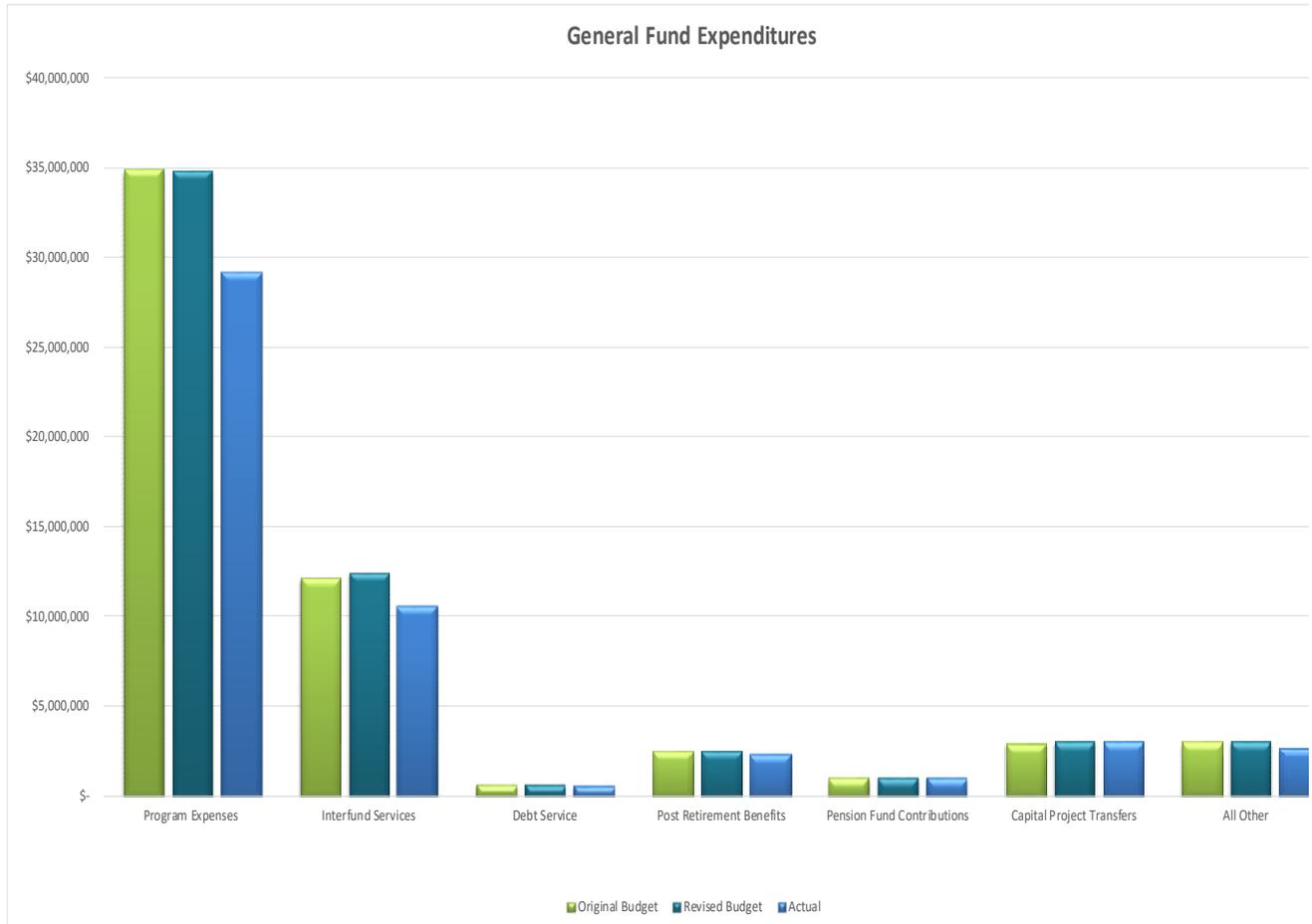
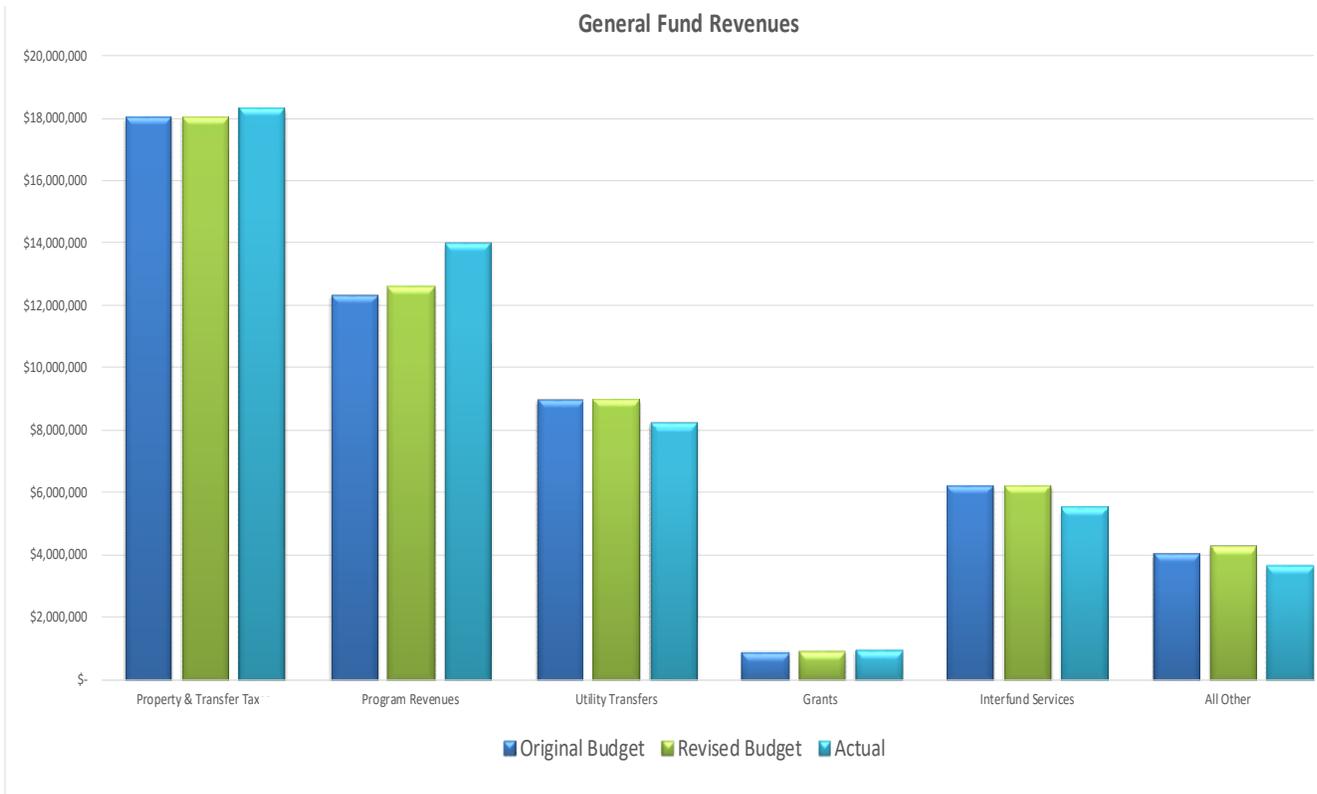
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,056,100	\$ 18,056,100	\$ 18,362,228	102%
Program Revenues	12,354,700	12,626,500	14,030,543	111%
Utility Transfers	9,000,000	9,000,000	8,250,000	92%
Grants	883,500	923,500	952,932	103%
Interfund Services	6,236,400	6,236,400	5,536,712	89%
All Other ¹	4,066,000	4,296,300	3,652,011	85%
	\$ 50,596,700	\$ 51,138,800	\$ 50,784,426	99%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 34,903,300	\$ 34,832,500	\$ 29,207,526	84%
Interfund Services	12,177,000	12,451,500	10,565,029	85%
Debt Service	630,700	630,700	576,315	91%
Post Retirement Benefits	2,548,000	2,548,000	2,335,667	92%
Pension Fund Contributions	1,000,000	1,000,000	1,000,000	100%
Capital Project Transfers	2,920,100	3,037,800	3,037,800	100%
All Other ²	3,052,800	3,052,800	2,697,328	88%
	\$ 57,231,900	\$ 57,553,300	\$ 49,419,665	86%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



City of Dover
Water Fund Summary
Fiscal Year to Date (May 2024)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,550,000	\$ 6,550,000	\$ 5,961,919	91%
Impact Fees	225,000	225,000	323,738	144%
Rents	435,500	435,500	423,588	97%
Miscellaneous ¹	75,200	75,200	341,264	454%
	<u>\$ 7,285,700</u>	<u>\$ 7,285,700</u>	<u>\$ 7,050,509</u>	<u>97%</u>

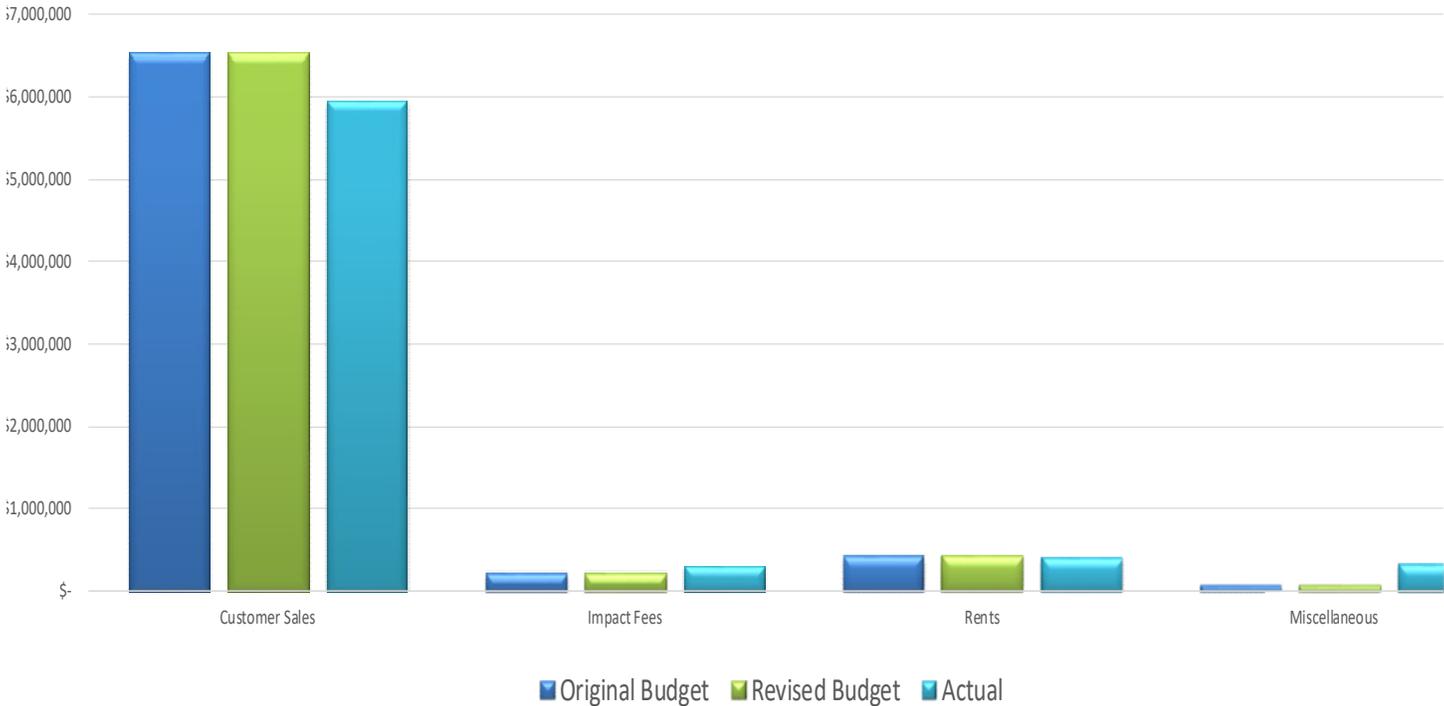
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,156,100	\$ 4,132,700	\$ 3,271,415	79%
Interfund Services	1,138,000	1,138,000	1,004,138	88%
Debt Service	700,000	700,000	614,467	88%
Post Retirement Benefits	226,900	226,900	207,992	92%
Capital Project Transfers	1,536,700	1,536,700	1,536,700	100%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	500,000	500,000	458,333	92%
All Other ²	32,000	32,000	20,246	63%
	<u>\$ 8,314,700</u>	<u>\$ 8,291,300</u>	<u>\$ 7,138,290</u>	<u>86%</u>

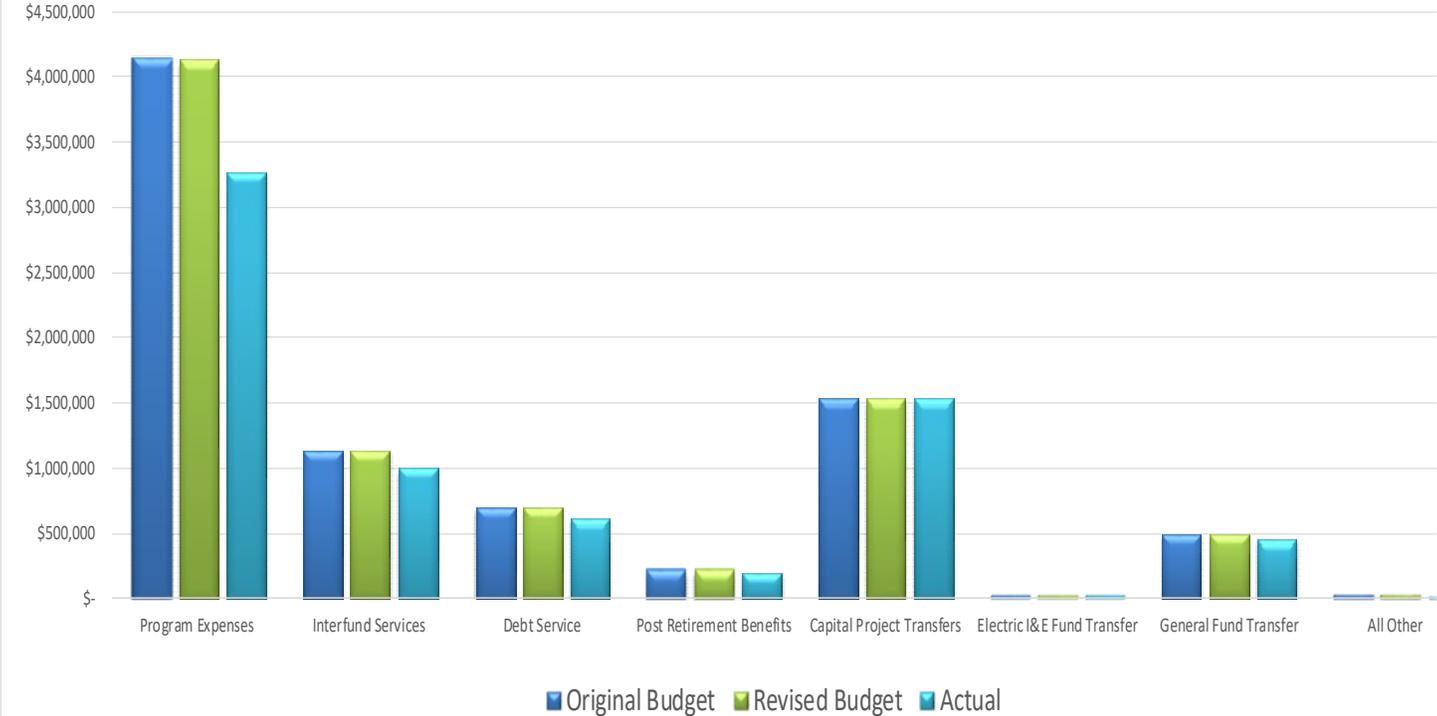
¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.

Water Revenues



Water Expenditures



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (May 2024)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,326,000	\$ 10,326,000	\$ 9,352,139	91%
Impact Fees	225,000	225,000	285,505	127%
Miscellaneous ¹	50,200	50,200	353,861	705%
	\$ 10,601,200	\$ 10,601,200	\$ 9,991,505	94%

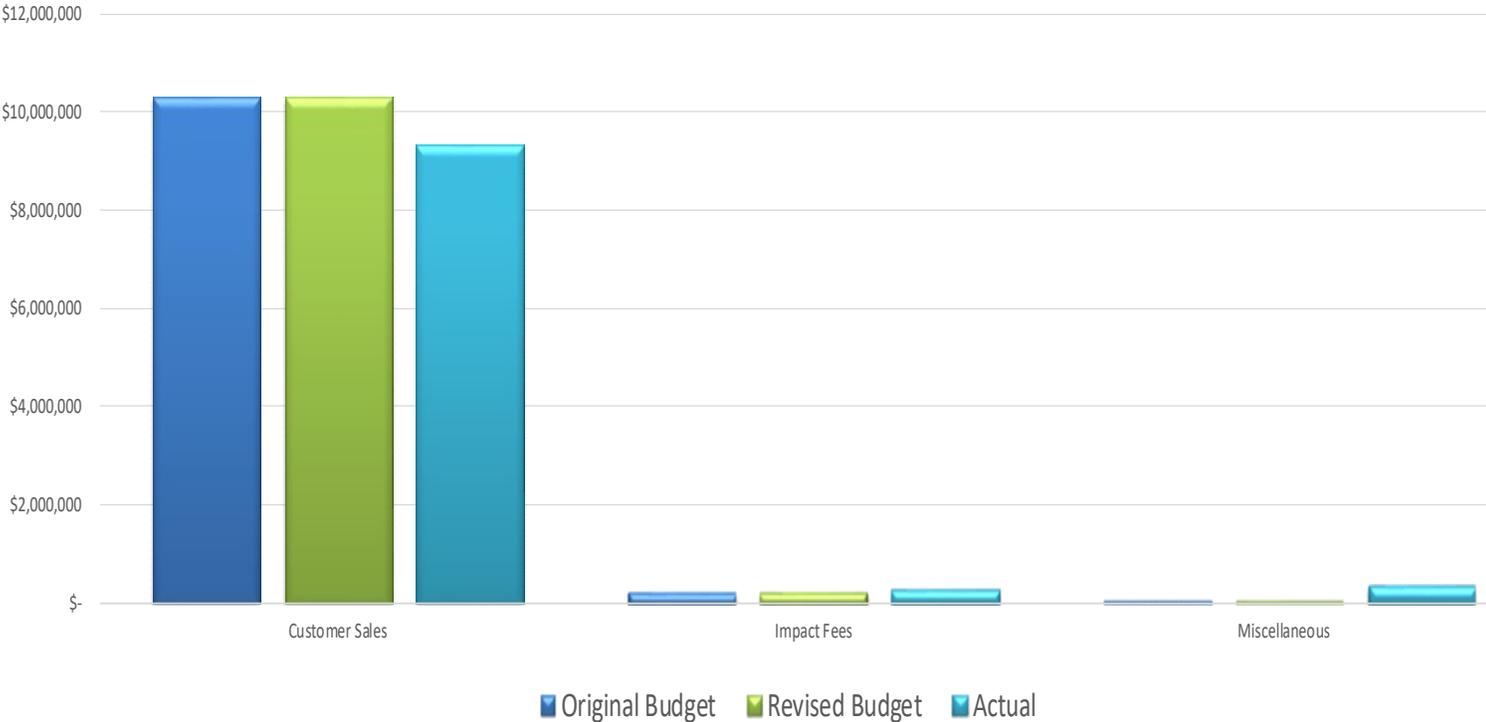
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,649,200	\$ 1,689,200	\$ 1,338,101	79%
Kent County Treatment Fee	4,730,000	4,690,000	4,510,337	96%
Interfund Services	870,900	870,900	771,642	89%
Debt Service	696,200	696,200	593,715	85%
Post Retirement Benefits	110,000	110,000	100,833	92%
Capital Project Transfers	2,270,900	2,270,900	2,270,900	100%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	500,000	500,000	458,333	92%
All Other ²	15,000	15,000	5,945	40%
	\$ 10,867,200	\$ 10,867,200	\$ 10,074,806	93%

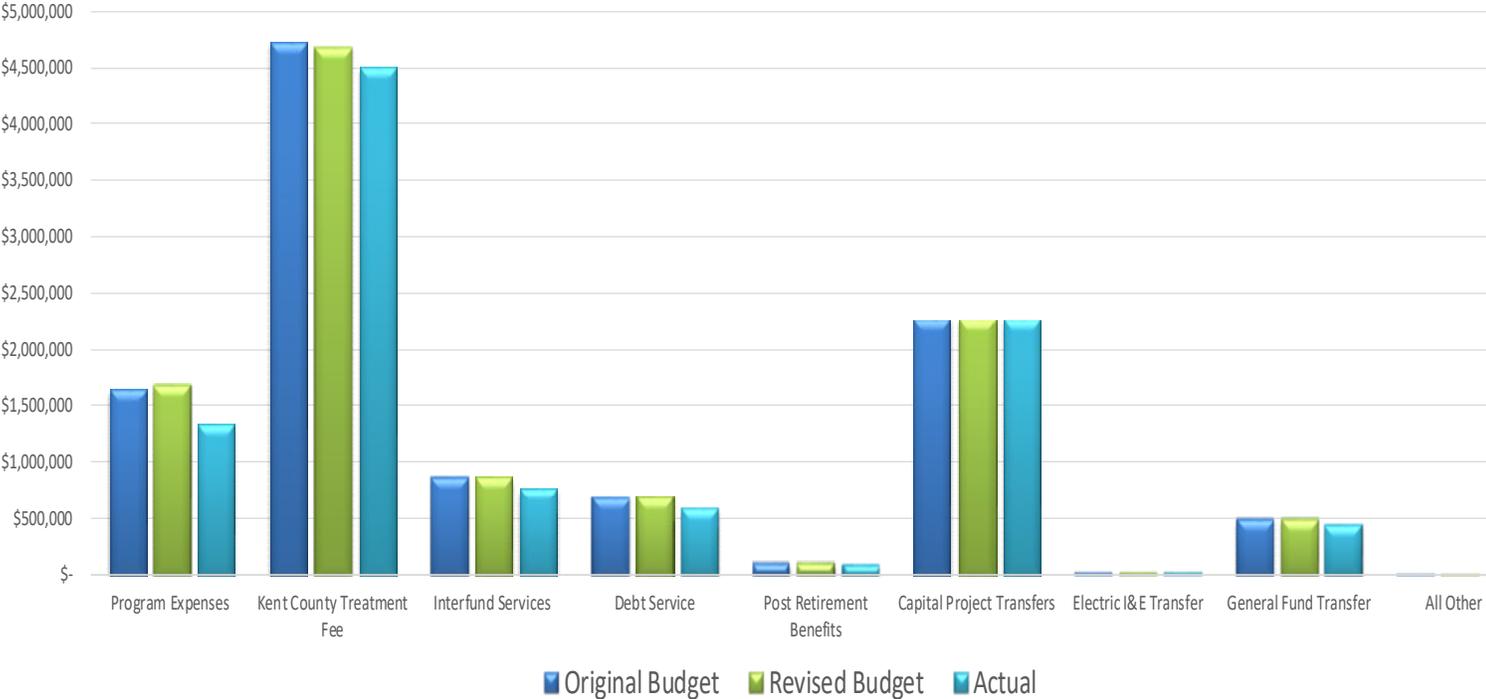
¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.

Wastewater Revenues



Wastewater Expenditures



City of Dover
Electric Fund Summary
Fiscal Year to Date (May 2024)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,743,400	\$ 92,743,400	\$ 79,024,679	85%
All Other ¹	2,299,000	2,299,000	4,432,881	193%
	<u>\$ 95,042,400</u>	<u>\$ 95,042,400</u>	<u>\$ 83,457,560</u>	<u>88%</u>

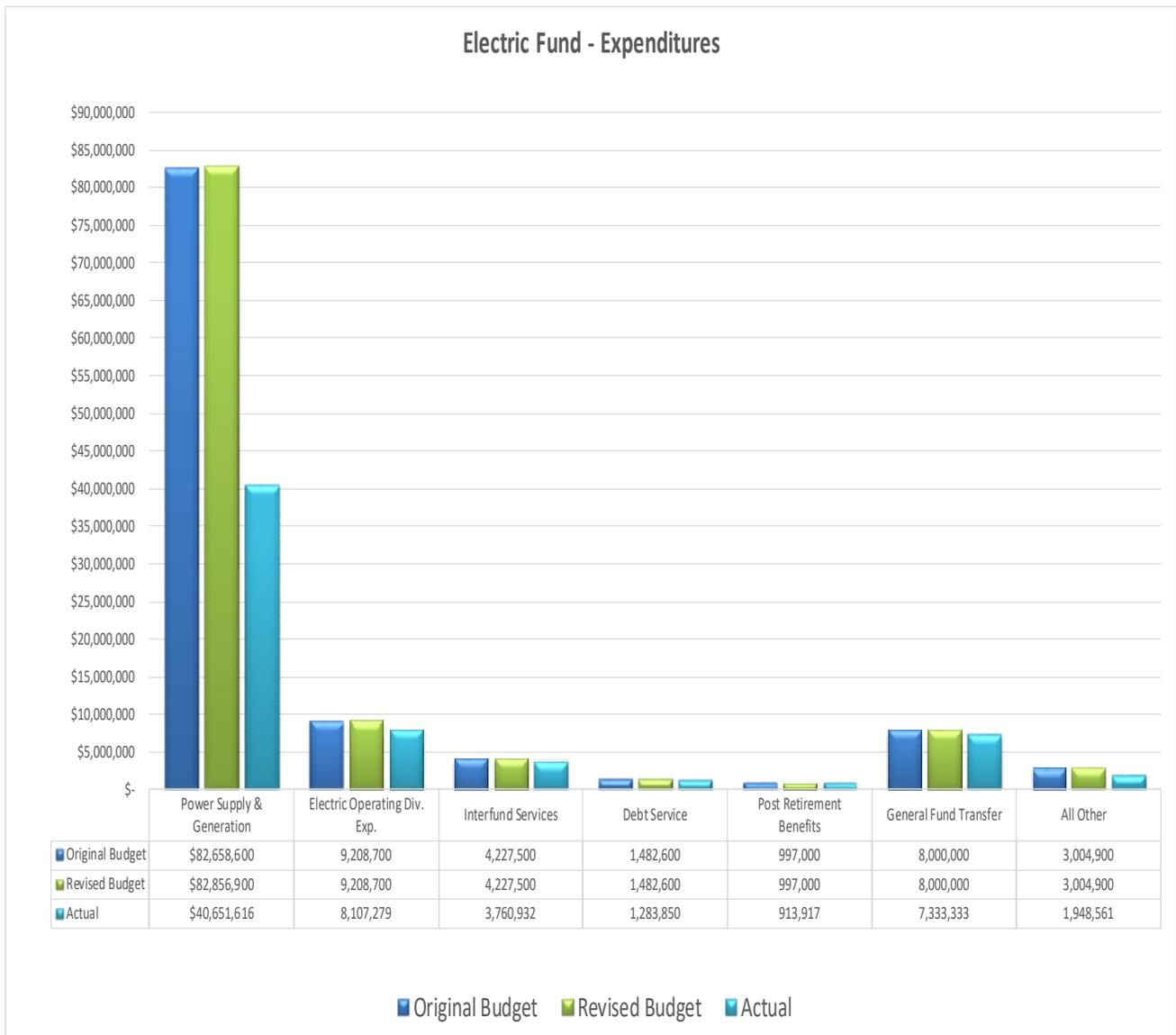
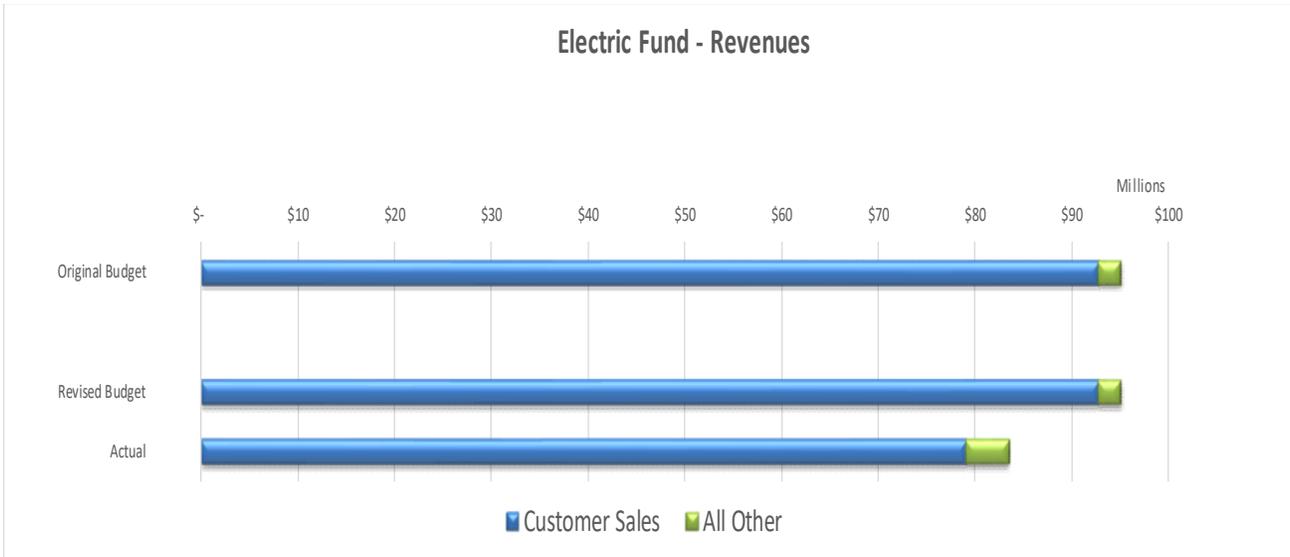
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,658,600	\$ 82,856,900	\$ 40,651,616	49%
Electric Operating Div. Exp.	9,208,700	9,208,700	8,107,279	88%
Interfund Services	4,227,500	4,227,500	3,760,932	89%
Debt Service	1,482,600	1,482,600	1,283,850	87%
Post Retirement Benefits	997,000	997,000	913,917	92%
General Fund Transfer	8,000,000	8,000,000	7,333,333	92%
All Other ²	3,004,900	3,004,900	1,948,561	65%
	<u>\$ 109,579,300</u>	<u>\$ 109,777,600</u>	<u>\$ 63,999,487</u>	<u>58%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

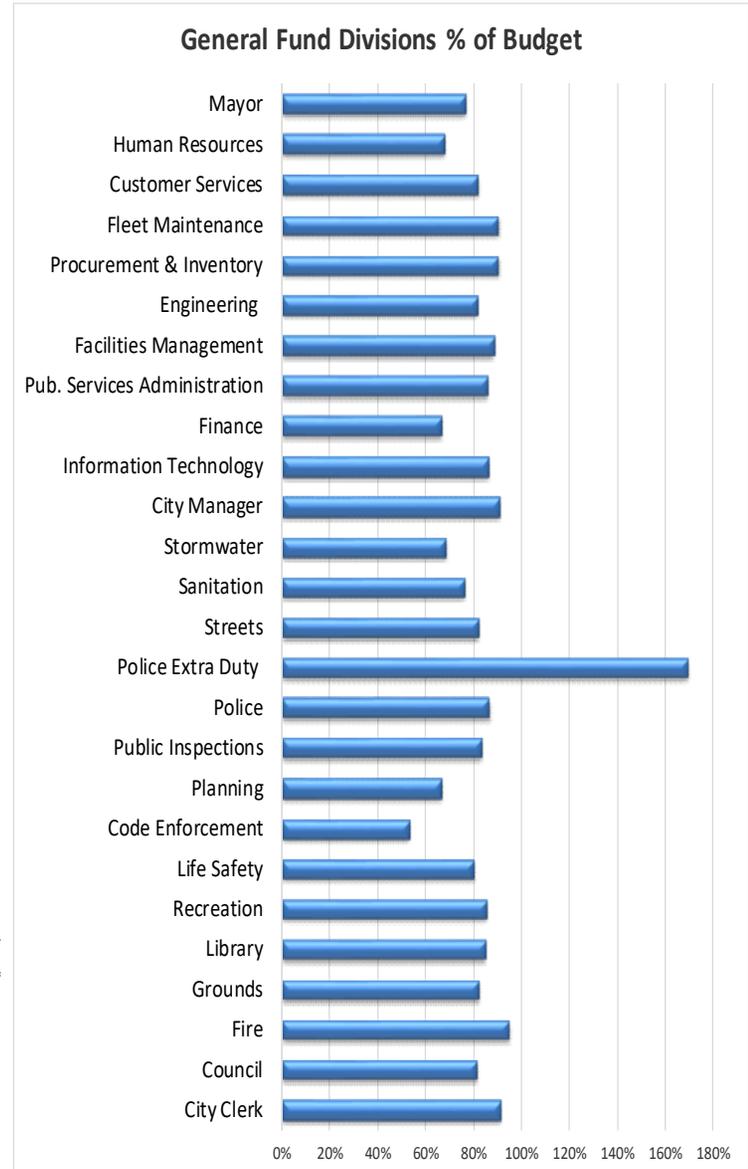
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,876	760,876	649,880
Sales per MWh	\$119.74	\$119.74	\$119.68
Purchased/Generated MWh	773,010	773,010	687,846
All In MWh Supply & Generation	\$106.87	\$107.12	\$59.04



**City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (May 2024)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 414,200	\$ 414,200	\$ 375,832	91%
Council	260,000	260,000	210,355	81%
Fire	851,600	851,600	802,812	94%
Grounds	1,741,100	1,741,100	1,428,181	82%
Library	2,040,700	2,040,700	1,719,549	84%
Recreation	1,549,600	1,549,600	1,317,222	85%
Life Safety	690,600	690,600	551,600	80%
Code Enforcement	1,173,600	1,173,600	620,612	53%
Planning	826,100	826,100	546,526	66%
Public Inspections	800,800	800,800	662,208	83%
Police	21,550,900	21,466,200	18,502,153	86%
Police Extra Duty	405,000	405,000	683,753	169%
Streets	768,600	783,600	640,550	82%
Sanitation	3,060,100	3,060,100	2,316,957	76%
Stormwater	906,400	905,300	616,555	68%
City Manager	1,300,100	1,432,400	1,291,593	90%
Information Technology	874,100	874,100	751,248	86%
Finance	1,032,300	1,032,300	682,071	66%
Pub. Services Administration	646,900	646,900	553,167	86%
Facilities Management	822,100	822,100	724,589	88%
Engineering	279,300	279,300	227,029	81%
Procurement & Inventory	873,600	873,600	785,389	90%
Fleet Maintenance	1,078,600	1,078,600	970,150	90%
Customer Services	1,417,500	1,417,500	1,156,122	82%
Human Resources	501,300	501,300	337,224	67%
Mayor	245,200	245,200	186,923	76%
Total	\$ 46,110,300	\$ 46,171,800	\$ 38,660,370	84%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (May 2024)

Water Divison

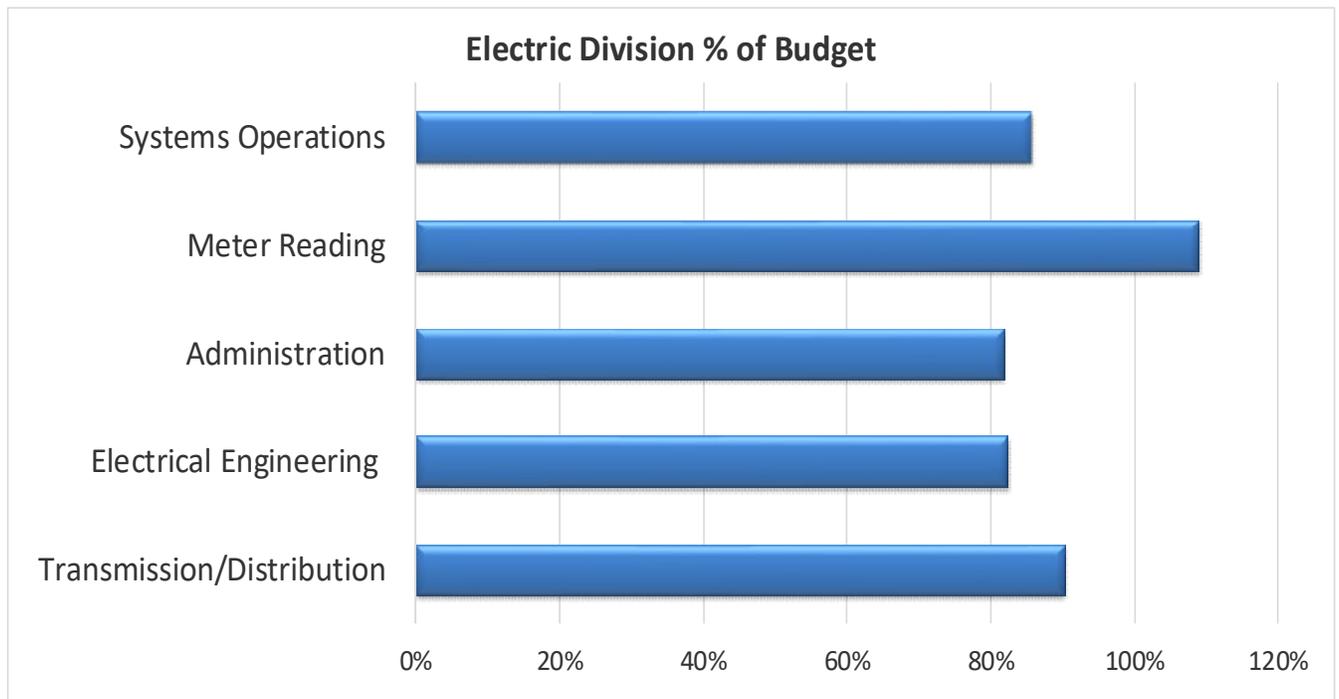
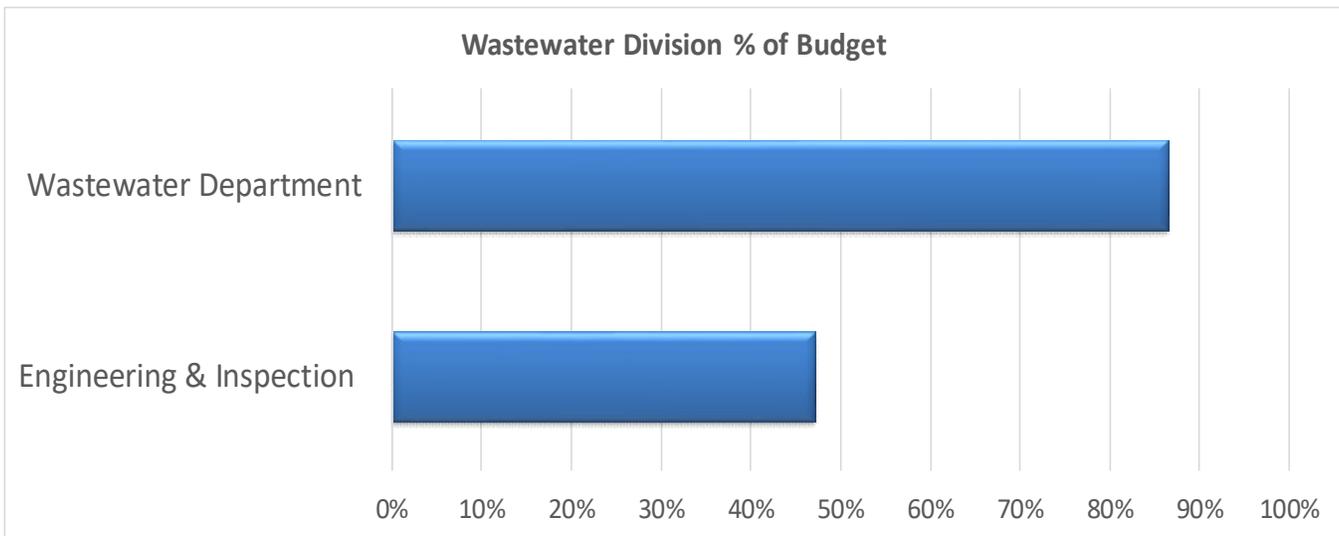
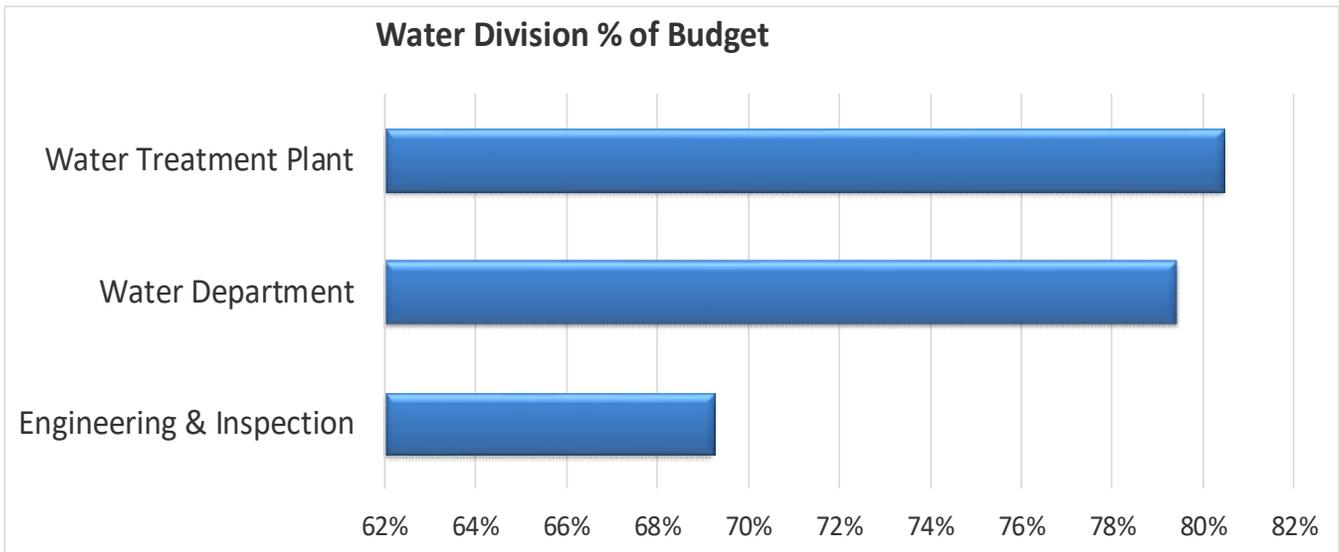
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 386,500	\$ 386,500	\$ 267,466	69%
Water Department	862,100	862,100	684,543	79%
Water Treatment Plant	2,907,500	2,884,100	2,319,406	80%
	\$ 4,156,100	\$ 4,132,700	\$ 3,271,415	79%

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 304,100	\$ 304,100	\$ 142,931	47%
Wastewater Department	1,345,100	1,385,100	1,195,170	86%
	\$ 1,649,200	\$ 1,689,200	\$ 1,338,101	79%

Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,893,100	\$ 4,893,100	\$ 4,407,095	90%
Electrical Engineering	1,826,600	1,826,600	1,502,927	82%
Administration	1,020,200	1,020,200	833,644	82%
Meter Reading	460,500	460,500	501,349	109%
Systems Operations	1,008,300	1,008,300	862,263	86%
	\$ 9,208,700	\$ 9,208,700	\$ 8,107,279	88%



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (May 2024)

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 419,600	\$ 419,600	\$ 332,098	79%
City Manager	-	40,000	32,000	80%
Code Enforcement	34,600	63,600	42,369	67%
Public Works Admin	30,000	30,000	27,660	92%
Public Works Eng	48,300	48,300	41,322	86%
Police	1,186,500	1,398,200	642,754	46%
Streets	852,300	3,577,800	798,254	22%
Sanitation	707,800	1,464,400	581,775	40%
Stormwater	1,135,000	3,554,700	149,582	4%
Grounds	214,500	249,300	236,160	95%
Library County Grant	-	87,300	57,365	66%
Recreation	835,000	2,900,600	2,029,883	70%
Inspections	-	30,100	30,068	100%
Purchasing	-	70,000	-	0%
Information Technology	115,500	115,500	44,113	38%
Facilities Management	80,000	159,300	76,249	48%
Fleet Maintenance	30,000	535,700	504,150	94%
General Fund Capital Projects	\$ 5,689,100	\$ 14,744,400	\$ 5,625,803	38%
<u>Water Fund</u>				
Water	\$ 4,579,300	\$ 6,093,000	\$ 1,624,148	27%
Water Engineering	48,000	48,000	41,322	86%
Water Treatment Plant	56,500	423,300	117,027	28%
Water Fund Capital Projects	\$ 4,683,800	\$ 6,564,300	\$ 1,782,497	27%
<u>Wastewater Fund</u>				
Wastewater	\$ 2,576,900	\$ 4,428,600	\$ 811,989	18%
Wastewater Fund Capital Projects	\$ 2,576,900	\$ 4,428,600	\$ 811,989	18%
<u>Electric Fund</u>				
Electric Generation	\$ 275,000	\$ 12,723,400	\$ 4,759,852	37%
Transmission/Distribution	2,497,400	2,936,100	1,631,548	56%
Electrical Engineering	2,076,000	8,670,600	3,988,406	46%
ERP System	-	1,856,000	5,740	0%
Electric Administration	2,000,000	2,516,100	1,250,000	50%
Electric Fund Capital Projects	\$ 6,848,400	\$ 28,702,200	\$ 11,635,546	41%
TOTAL CAPITAL PROJECTS	\$ 19,798,200	\$ 54,439,500	\$ 19,855,835	36%

